

Source of Wealth Declaration

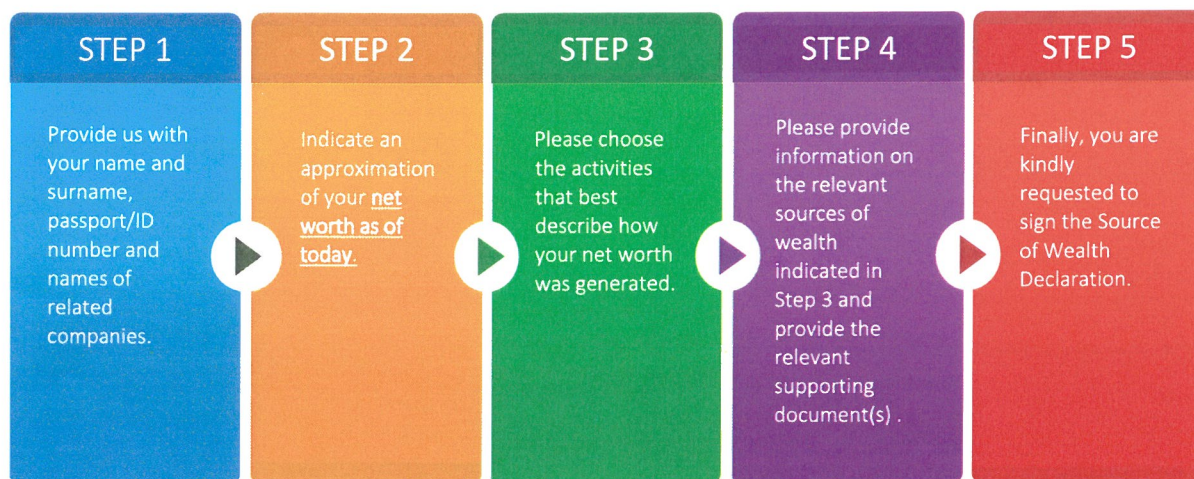
As part of the account opening/ongoing monitoring function, Finance Incorporated Limited is required by law to verify the source of your wealth.

Source of wealth is defined as the economic activity or activities that generate the customer's wealth. This may be comprised of, for instance, income through employment or business, or inheritance.

The purpose of this Questionnaire is to help the Company to understand and establish the origin of your total assets.

Instructions to fill out the Source of Wealth Declaration Form

This is a 5 step form and needs to be accompanied by a relevant attachment and signature.



Below we have included a practical example on how a Source of Wealth Declaration form should be completed.

Net Worth	Activities that generated your net worth	Documents to be provided
EUR 100,000	Income From Employment: Name of current employer: XYZ Limited Industry of Employment Sector: Financial Services Occupation: Consultant No. of years in Employment: 10 years Gross Annual Income: EUR 35,000	• Copy of a recent pay slip • Written confirmation of annual salary/bonus amounts signed by employer • Bank statement clearly showing receipt of most recent regular salary payment from named employer
	Dividends or Profits Received from a Company: Name of Company: ABC Limited Total amount received: EUR 80,000 Years when dividend distribution was conducted: 15/03/2021	• Dividend contract note • Letter showing dividend details signed by a warranted accountant on letter headed paper • Set of company accounts showing the dividends details; • Bank statement clearly showing receipt of funds and the name of the company paying dividend & A document providing proof of shareholding such as a copy of the Memo & Arts, Certificate of Incumbency or a dated print-out of a company registry search

Step 1.

Please provide name, surname, passport or I.D. number and names of related companies.

Name:	WONSEOK
Surname:	CHUNG
Passport / ID Number:	M35968565
Related to Company(ies);	
1-	
2-	
3-	

Step 2.

Please Indicate an Approximation of Your Net Worth as of today:

(Including, cash, funds, moveable and immoveable assets)

€ 65,896.52

Step 3.

Please choose the activities that best describe how your net worth was generated (You can select more than 1 option):

1	☐ Income from Employment	10	☐ Compensation Payment
2	☐ Retirement Income	11	☐ Sale of Crypto assets
3	☒ Savings & Investments	12	☐ Gambling Winnings
4	☐ Sale of Securities or Other Investments	13	☐ Sale of Property
5	☐ Maturing Investment of Policy Claim	14	☐ Sale of Company
6	☐ Individual Policy / Company Pays Premium	15	☐ Sale of Shares
7	☐ Dividends or Profits Received from a Company	16	☐ Property Rental Income
8	☐ Maturity or Redemption of a Loan	17	☐ Inheritance
9	☐ Divorce or Separation Settlement	18	☐ Gift

19. ☐ Other Income (please explain): _____

20. ☐ Other Property and Assets: (please explain): _____

Step 4.

Please provide information on the relevant sources of wealth which you have indicated above and provide the relevant document(s) as proof of your source of wealth.

	Activities that generated your source of wealth	Information to be provided	Supporting documentation to be provided together with Source of Wealth declaration form
1	Income from Employment (including bonuses)	Name of current employer:	• Copy of a recent pay slip • Written confirmation of annual salary/bonus amounts signed by employer • Bank statement clearly showing receipt of most recent regular salary payment from named employer
Industry or Employment Sector:			
Occupation:			
Number of years in employment:			
Gross Annual Income:			
2	Retirement Income	Name of past employer:	• Pension Statement • Letter from a warranted accountant on letter headed paper • Letter from annuity provider; • Bank statement showing receipt of latest pension income and name of provider
Industry or Employment Sector:			
Occupation:			
Number of years in employment:			
Gross Annual Income:			
3	Savings & Investments	Bank/Investment Company Name: SAMSUNG SECURITIES	• Bank statement/s demonstrating deposit/gifted monies; • Documentation evidencing an inward transfer from portfolio
Amount of Investment/savings: \$70,963.97			
Time investment/savings has been held:			
4	Sale of Securities or Other Investments	Name of stock exchange:	• Investment/savings certificates, contract notes or statements • Written confirmation from the relevant investment company on letter headed paper • Bank statement showing receipt of funds from investment company name; • Signed letter detailing funds from a warranted accountant on letter headed paper
Sale value of shares sold:			
Date of sale:			
Year of acquisition:			
5	Maturing Investment of Policy Claim	Name of Policy Provider:	• Letter from previous investment company on letter headed paper notifying proceeds of claim • Chargeable Event Certificate • Closing statement
Amount received:			
Date of matured investment:			

6	Individual Policy / Company Pays Premium	Name of Policy Provider:	• A copy of trading details or an annual report from the company's website (if applicable) • Hard copy of the latest annual report • Copy of the company's certificate of incorporation (or equivalent); and Policy statement; or Bank statement showing credit.
		Value of policy/premium:	
		Date of policy subscription/premium payment:	
7	Dividends or Profits Received from a Company	Name of Company:	• Dividend contract note • Letter showing dividend details signed by a warranted accountant on letter headed paper • Set of company accounts showing the dividends details; • Bank statement clearly showing receipt of funds and the name of the company paying dividend & A document providing proof of shareholding such as a copy of the Memo & Arts, Certificate of Incumbency or a dated print-out of a company registry search.
		Total Amount received:	
		Years when dividend distribution was conducted:	
8	Maturity or Redemption of a Loan	Purpose of loan:	• Loan agreement • Recent loan statements
		Amount of loan:	
		Date of receipt of funds:	
		Relationship to borrower:	
9	Divorce or Separation Settlement	Amount received:	• A copy of the court order or judicial separation agreement and verification that funds have originated from the account of the former spouse.
		Date of divorce or separation settlement:	
10	Compensation Payment (decision or award by a court, tribunal or arbiter or else and out-of-court settlement)	Name of compensating payer:	• A letter/court order from a compensating body clearly showing the amount of compensation • Lawyer's letter on letter headed paper clearly establishing the amount
		Adjudicating Court:	
		Reasons for payment:	
		Amount received:	
		Date received:	
11	Sale of Crypto assets	Crypto Currency type (e.g. bitcoin):	• Extract from Crypto Wallet exchange where the sale occurred. • Proof of original purchase of crypto assets.
		Crypto currency sale value:	
		Crypto currency units sold:	
		Date of sale:	

12	Gambling winnings	Casino/ Gaming Operator:	In case of lottery, betting/casino winnings provide the following: • Letter from relevant organisation (lottery, headquarters/betting shop/casino); • A certificate of winnings issued by the relevant company or casino • In the case of lottery winnings, a bank statement showing funds deposited by company name; • Copies of media coverage (if applicable) as supporting evidence
		Type of game (lottery, poker, jackpot ect):	
		Amount of winnings:	
		Date of winnings:	
13	Sale of Property	Address of Property:	• Signed letter from a lawyer or a notary on a letter headed paper • Contract of Sale
		Date of original property purchase:	
		Amount of Sale:	
		Date of Sale:	
14	Sale of Company	Name of Company sold:	• Signed letter from a lawyer on a letter headed paper • Signed letter from a warranted accountant on a letter headed paper • Copy of contract of sale and bank statement showing credit to account consequent to the sale • Copies of media coverage (where applicable) as supporting evidence
		Country of Incorporation:	
		Amount of proceeds generated:	
		Date of receipt of funds:	
15	Sale of Shares	Name of buyer:	• Copy of contract - Sale value of shares sold and how they were sold (i.e. name of stock exchange) • Statement of account from agent • Transaction receipt/confirmation - Shareholder's certificate
		Value of shares sold:	
		Date of sale of shares:	
16	Property Rental Income	Property Address:	• Copy of Rental Agreement
		Yearly rent income generated:	
17	Inheritance	Name and Relationship to Donor:	• A copy of the will that must include the value of the estate; • A lawyer or notary's letter on letter headed paper or a letter from the trustees of an estate that includes the type of asset and respective value
		Amount received:	
		Date received:	

18	Gift	Name and Relationship to Donor:	Document (e.g. letter from the donor) showing who gave the gift, when, the relationship between the donor and donee and (if possible and applicable) why the donation was made, together with the verification of identity of the donor, and information about the source of the donor's wealth.
		Amount received:	
		Date received:	
19	Other yearly income, please specify	Nature of income:	- Appropriate supporting documentation; - Signed letter detailing funds from warranted accountant/lawyer/entity licensed to provide investment services on letter headed paper
		Amount:	
		Date received:	
20	Other Property and Assets	Fixed Asset (movable e.g. car) value:	- Appropriate supporting documentation; - Signed letter detailing funds from warranted accountant/lawyer/entity licensed to provide investment services on letter headed paper
		Fixed asset (immovable e.g. property) value:	

Step 5.
Declarations

I hereby declare that;

☒ I have not been, am not and will not be involved in any illegal or criminal activity, including money laundering funding of terrorism in terms of Prevention of Money Laundering Act (chapter 373 of Laws of Malta) and/ or Tax evasion, in terms of the Criminal Code (Chapter 9 of the Laws of Malta).

☒ My wealth does not derive from any illegal or criminal activity, including money laundering funding of terrorism in terms of Prevention of Money Laundering Act (chapter 373 of Laws of Malta) and/ or Tax evasion, in terms of the Criminal Code (Chapter 9 of the Laws of Malta).

☒ I declare that the information and documents provided by me is to the best of my knowledge accurate and correct.

Name Surname WON SEOK CHUNG	Date & Signature Feb. 16. 2024 
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